

Alumni association

ANU ALUMNI SCHOLARSHIP FUND

POLICY AND GUIDELINES

<u>PURPOSE:</u> To empower, encourage and motivate ANU students by providing financial support and mentoring resources to students of good character, good academic standing and students consistently involved in community service

To bring together the ANU Alumni Community and foster the 'giving back' spirit with the intent of impacting the younger generation

ELIGIBILITY: Eligibility for scholarship funds is limited to ANU students. Definition is as follows:

- a) Student MUST be duly registered
- b) Student MUST be expecting to graduate in the year of the award (preferably 3rd or 4th year student) or MAY be a graduate (Masters or Ph.D.) student
- c) Student MUST be actively involved in community work at ANU and/or in their community
- d) Student MUST be of good character and present a letter of referral for a respected church, community and/ family leader
- e) Student MUST be of good academic standing with minimum cumulative GPA of 3.

<u>TIMING:</u> The awards will be granted annually. The support will include both financial and a one year mentorship program.

FUNDRAISING: All ANU Alumni and Staff are eligible to contribute through various events and venues organized by the scholarship committee and funds channeled through the ANU Finance Office

FUND ACCOUNT: All funds raised for the scholarship fund shall be held in a designated alumni account whose signatories shall be defined by the Alumni

FUNDING:Each year, the Selection Committee will award the defined amount per scholarship grant growth
roadmap reviewed each year.For the first three years of the ANU Alumni Scholarship Fund - the Selection Committee will
award Kenya Shillings (Kshs.) 50,000 each to two qualified students representing both genders.
A total of Kshs. 100,000 will be granted each year

GOVERNANCE & OVERSIGHT:

- 1. ANU Alumni Affairs Office
- 2. ANU Alumni Staff Committee (made up of staff alumni)
- 3. Scholarship Fund Selection committee:
 - The Founders of the Alumni Scholarship Fund (Iddah Wang'ondu, Dennis Kanyamu, and Sarah Wafula-Obi) or their respective Representatives
 - Chairperson of the Alumni Association of Africa Nazarene University (or his/her Representative from the Executive)
 - Three Alumni Chapter Representatives (Regional/Class/Departmental). The three Chapter Representatives will be rotated each year to allow equal chances of representation

PROCEDURE FOR APPLICATION:

The procedure for application, evaluation and award of scholarships shall be developed by the Scholarship Selection Committee in consultation with the ANU Alumni Staff committee. The procedure shall be simple and transparent for audit

CONDITIONS:

- 1. All students receiving the scholarship fund must be currently registered at the University
- 2. Students who have benefited from the fund will be required to write a testimony indicating how the funds have impacted their lives in pursuit of their career and self-improvement process
- **<u>REPORTING:</u>** At the close of each calendar year, the ANU Alumni Affairs Office will make available a report as to how the funds for the year have been distributed. This report will be accessible to alumni upon request.

The report will also include testimonies of beneficiaries